

Applying Natural Capital across the Tees Valley (LEED Process)

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What is LEED?



- LEED – Local Environment and Economic Development Toolkit
- Toolkit designed to help decision makers take the environment into account when developing economic development strategies and plans;
- 4 stage process, with each stage building on the previous stage and delving into greater detail;
- Stage 1 workshop for Tees Valley took place on 24th May 2017;
- Application for funding for Stage 2 being submitted to TVCA, and likely to commence in Summer 2018.

Stage 1 - Workshop

Aimed to support strategic economic planning through the identification of opportunities and threats to the economy of the area by using the LEED process



Stage 1 Outcomes - Opportunities



1. River catchment / estuary;
2. Redcar SSI Steelworks site;
3. Green infrastructure;
4. Phytoremediation and Sustainable Urban Carbon Capture;
5. Industrial archaeology;
6. Improving access;
7. Managing flood risk;
8. Decommission oil rigs;
9. Social inclusion – Improving access;
10. Tees Valley Centre of Excellence for Renewable Energy.

Stage 1 Outcomes - Threats



1. River catchment and estuary;
2. Not realising the significant opportunity at the SSI site;
3. Resilience to effects of climate change;
4. Overlooking our natural assets;
5. Flood risk to and from new developments;
6. Development strategies risk being short-term;
7. Changes to regulations post EU;
8. Peripheral business parks – short life
9. Air pollution;
10. Sedimentation upstream of the barrage.

Top 3 Opportunities:

- River catchment/ estuary;
- Redcar SSI Steelworks;
- Green infrastructure.

Top 3 Threats

- River catchment and estuary;
- Not realising the potential at the former steelworks site;
- Resilience to effects of climate change

What factors need to be taken into consideration to develop an economic strategy?